

## CAPITALA SPIRIT RIDES THE WAVES

### Capitala sponsors Dragon Boat Racing Team in Abu Dhabi

**Abu Dhabi, UAE 11<sup>th</sup> November 2008** - Capitala, the Abu Dhabi-based strategic real estate master planner and developer, today announced that it is sponsoring the ‘Capitala Dragons Abu Dhabi’ team participating in the inaugural Dragon Boat Festival, being held on the 13<sup>th</sup> – 15<sup>th</sup> November as part of the ‘Adrenaline Sports Live’ event.

Capitala is a strategic joint venture company between Mubadala and CapitaLand, one of Asia’s largest real estate companies, based in Singapore. The spirit of this joint venture is now being transferred from land to water with Capitala sponsoring the ‘Capitala Dragons Abu Dhabi’ team that comprises of Singaporeans working in Abu Dhabi with over half the team being Capitala employees.

Acting CEO Heang Fine Wong of Capitala, explains, “This is the first opportunity for Capitala to sponsor a Dragon Boat and gives us the perfect chance to showcase the spirit of co-operation between Abu Dhabi and Singapore that is demonstrated by Capitala, which is itself a joint venture real estate company between Mubadala and CapitaLand.

All the qualities that are integral to the successful joint venture are also key attributes for this inaugural Dragon Boat racing - strategy, team spirit, and synchronicity - not to mention focus and determination. We are very proud to be sponsors of the ‘Capitala Dragons Abu Dhabi’ team at an event that promises to be a lot of fun for the whole community and which also represents what Capitala is creating at Arzanah”.

Dragon boat racing is one of the world’s fastest growing team water sports. Originating in China more than 2,000 years ago, dragon boats are 40 feet long and painted to resemble dragons with a featured carved dragon head at the bow. Teams of up to 20 people paddle in unison, to the marshalling beat of an on-board drummer.

The event organizers, Adrenaline Sports Live Abu Dhabi, are promoting this community event as a thrilling water sport that is all about positive team spirit, being healthy and having fun.

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#### **Notes to Editor:**

#### **About Capitala**

Capitala is an Abu Dhabi-based strategic real estate master planner and developer committed to designing, building, managing and maintaining world-class, integrated communities in the UAE's Capital city Abu Dhabi.

Established in 2008, Capitala is a strategic joint venture company between Mubadala, a leading business development and investment company in Abu Dhabi, the majority shareholder with a 51% stake and CapitaLand, one of Asia's largest real estate companies, holder of the remaining 49% stake. Capitala's maiden project is the \$5-6 billion Arzanah development on Abu Dhabi Island.

For further information please visit: [www.capitala.ae](http://www.capitala.ae)

#### **About Arzanah**

Arzanah is a 1.4 million square metre fully integrated, mixed use development surrounding Zayed Stadium, offering a unique blend of quality residential properties with leisure, sports and retail amenities, designed by some of the world's finest architects and engineers.

Its prime location on Abu Dhabi island in the Grand Mosque District, is just minutes away from Abu Dhabi city centre, the Abu Dhabi International Exhibition Centre and the Central Business District. Arzanah is easily accessible due to its connection to a comprehensive road network and will be a main gateway along the planned high speed metro system.

Facilities will include an exclusive club, a two kilometre stretch of private beach, a picturesque canal flowing through the development, communal gardens and extensive walking and cycling trails. Two iconic land bridges will connect the main site to the beachfront. Residents and visitors will also be able to enjoy a high street shopping experience in a unique open-air climate controlled environment. An internationally recognised school will offer high quality accredited education.

In addition to the Zayed Stadium, other sports facilities for residents include the ATP-standard Abu Dhabi International Tennis Complex, the 40-lane world-class Khalifa International Bowling Centre, the Abu Dhabi Ice Rink and a state-of-the-art Aquatic Centre. Arzanah will also be home to the Mubadala-owned Abu Dhabi Knee & Sports Medicine Centre, the first healthcare facility in the Middle East to specialise in the diagnosis and treatment of patients with knee and sports-related injuries as well as the Spine Centre.

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